Can I Get a Loan?

- **Most likely yes.** All nonprofits with 500 or fewer employees are eligible.

- **Includes all kinds of nonprofits** (Federations, JCCs, human service agencies, summer camps, Hillels, day schools, cultural organizations, and religious institutions.

- **Includes synagogues** even if you don’t have a 501(c)3 charter.

Learn more at [JewishTogether.org](http://JewishTogether.org)
How Much Can I Get?

- **250%** (2.5 times) your average monthly payroll costs over one-year.

- **Payroll costs includes** compensation to employees, paid leave, severance payments, group health benefits (health insurance premiums), retirement benefits, state and local taxes.

- Includes up to $100,000/employee for those expenses.

- Excludes employees who are not resident in the U.S.

Learn more at [JewishTogether.org](http://JewishTogether.org)
How Much of the Loan Can Be Forgiven?

- Depends on how much of your personnel you retain or hire back by June 30, 2020.

- Loan forgiveness amount is reduced if your organization reduces salary of any employee under $100K by more than 25 percent.

- Use the worksheet at www.jewishtogether.org to calculate your scenarios.

Learn more at JewishTogether.org
What Can I Do to Get Ready?

- Talk with your professional advisors (accountant/auditor; lawyer) to review your situation and how the PPP Loan Program can help your situation.

- Check in with your bank to see if they will be making loans and let them know you are planning to pursue.

- Review the resources at [www.jewishtogether.org](http://www.jewishtogether.org) to calculate what you can borrow and what forgiveness might look like for your various scenarios.

- Determine your monthly payroll cost now – have that ready.

- Review your governance process to make sure you can get approval to borrow funds when the opportunity opens.
What Can I Use the Funds For?

- **Payroll expenses** – all of the expenses used to calculate how much you could borrow.

- Mortgage interest, rent payments and utilities.
Where Can I Get Help?

○ **JFNA is here to help** – we have trained professionals and volunteers who can help individual Jewish organizations learn more and get ready. Email SBALoans@jewishfederations.org or call (212) 284-6625

○ Check your local Federation for local resources.

○ **TCF Bank**, led by committed community leader, Gary Torgow of Detroit, is prepared to work with Jewish nonprofits that are having difficulty getting started with a lender.

○ Check [JewishTogether.org](http://JewishTogether.org) for an FAQ, a calculation worksheet, list of lenders by state and webinar recordings.